BILL SUMMARY 1st Session of the 54th Legislature

Bill No.: Version: Request Number: Author: Date: Impact: SB 78 Engrossed

Trebilcock 4/2/2013 No impact

Research Analysis

SB78 creates the Horizontal Well Development Act. The measure modifies the 2011 Shale Reservoir Development Act by authorizing the Oklahoma Corporation Commission to allow multi-unit horizontal drilling in targeted reservoirs, in addition to shale. The measure defines "targeted reservoir" and clarifies allocations for multi-unit horizontal wells. It also allows owners to participate in drilling and development of subsequent wells that are covered under a pooling order under certain circumstances.

Prepared By: Tricia Dameron

Fiscal Analysis

Engrossed SB 78 would have no direct fiscal impact.

Prepared By: Mark Nichols

Other Considerations

None.

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